



2022 Annual Report

From the Chair

Sergio "Satch" Pecori



Sergio "Satch" Pecori

This past year was pivotal for the Foundation, marked by major organizational changes and program progress. As the pages of this report highlight, we delivered on our mission in some new and exciting ways in 2022 thanks to your generous support.

One of the big changes that excites me most is our new partnership with the National Park Service (NPS) at Lincoln Home National Historic Site. In a matter of months, our team, led by CEO Erin Carlson Mast, galvanized support for landscape projects, educational resources, community outreach, and new exhibits. Notably, we secured funding and are providing collaborative leadership to create Lincoln Home's first new core exhibit in over 20 years. The exhibit, located in the historic Corneau House, will also be the first youth-centered exhibit in the site's 50-plus-year history as part of the NPS. These facts illustrate the Foundation's value as a leader and a partner and the great things that can happen for the public when two teams come together for a common cause.

Another highlight of this past year was our 15th Lincoln Leadership Prize and award ceremony. We were honored to recognize Melody Hobson, President & Co-CEO Ariel Investments. Hobson's extensive community and civic involvement, as well as her leadership in seeking increased opportunities for underserved and underrepresented Americans, demonstrate a lifetime of service in the spirit of President Abraham Lincoln.

We also mourned the loss of two long-time leaders on the board, Jo Minnow and Wayne Whalen. A life Director on our Foundation board, Jo was a major civic leader who supported history and social justice causes. The Foundation recognized her and her husband Newt's service with our first "Charity for All" award. Wayne was an influential attorney and delegate to the Illinois Constitutional convention. He served on our board for 17 years, six of them as Chairman, leading the Foundation through both challenging and celebratory times with gravitas, humor, and a profound commitment to the mission and Lincoln's legacy.

The Foundation remains as committed as ever to sharing the story of Abraham Lincoln's life, legacy, and leadership with the world. Together with the board, professional staff, and committed supporters like you, we are looking forward to greater progress in 2023.

From the President & CEO

Erin Carlson Mast



Erin Carlson Mast

This past year we announced the relaunch of the Lincoln Presidential Foundation and our intentions to advance the Lincoln legacy on a national scale, working with others to efficiently address needs, to link places to larger narratives on history, freedom, and democracy, and to multiply public benefit. There is no other national foundation serving this purpose.

We got to work. After forging a new partnership with the National Park Service (NPS) at Lincoln Home National Historic Site, we made possible important landscape, education, and community outreach projects, an exhibit of the collection, and secured a transformative gift for an entirely new exhibit for a youth audience. On average, the Lincoln Home serves hundreds of thousands of visitors each year, which includes tens of thousands of young people. The exhibit is expected to open in summer 2023.

In 2022, we officially became a Champion of Educating for American Democracy, a commitment that is visible in many accomplishments from the past year including: a new website and all new resource section featuring, history, curriculum, artifacts, and primary sources; over 25,000 unique views of our Four Score Speaker Series and Virtual Voyage programs; the successful conclusion of our multiyear role in a project that helped digitize over 9,695 manuscripts; establishing a speaker fund with Lincoln Forum; and producing and premiering “Warning Signs,” a four-part history docuseries, lesson plans, primary source gallery, and public program series that explores Lincoln’s response to rising tensions in the 1850s. The project was such a success that we received a new grant to develop a prequel project this year.



Each year we look forward to recognizing exceptional leadership through our Lincoln Leadership Prize. In 2022, we honored Mellody Hobson for her corporate leadership and dedication to improving financial literacy and diversity. Wynton Marsalis, American trumpeter, composer, teacher, and artistic director of Jazz at Lincoln Center presented the award to Hobson. He also thrilled the audience with a solo rendition of “When the Saints Go Marching In.” Both delivered remarks that were a master class in leadership and the influence of Lincoln’s legacy in our world today.

Parallel with these accomplishments, we launched a national study to determine how the Foundation can most effectively broaden its impact with partners across the nation for years to come. The study, supported by generous donors and a grant from the National Park Foundation, will inform our next strategic plan.

Thank you for your generous support, which makes our work possible.

From the Treasurer

Sarah Phalen

The Lincoln Presidential Foundation is an independent nonprofit public charity recognized as tax-exempt by the IRS under Section 501c3. As a Foundation, its primary revenue stream is contributions, including but not limited to donations, memberships, grants, and sponsorships from individuals, corporations, and other foundations. The Foundation's primary expenses are program driven.



Sarah Phalen

Our annual Lincoln Leadership Prize event is an occasion to recognize an exemplary leader and our largest annual fundraiser. We were delighted to honor Mellody Hobson with the prize in FY22 and raise essential funds to support our mission-driven programs. Other fundraising highlights of FY22 include contributions received to support the Corneau House design-build exhibit project for Lincoln Home National Historic Site, Warning Signs multimedia project, Papers of Abraham Lincoln project, Feasibility Study, and the Four Score Speaker Series.

The Foundation saw a reduction of expenses and revenue resultant from the end of activities specific to a partnership that has concluded. The Foundation saw new revenue, relationships, and expenses tied to activities resulting from new partnerships such as with the National Park Service at Lincoln Home National Historic Site.

Although fiscal year 2022 presented some unique challenges in addition to the pandemic and inflation, the Foundation mitigated those challenges by maximizing existing fundraising efforts and closely managing expenses, resulting in a minimal decrease in net assets overall.

Investment assets have declined in fiscal year 2022 due to market fluctuations. Our investment asset base is conservative managed with a mandate to hold 85% of our assets in bonds and short-term secure instruments and 15% in diversified equities. This mix has provided consistent returns with a minimum of risk and volatility over the years. Investment activity reflects current policy, which was reviewed and updated as appropriate during the fiscal year.

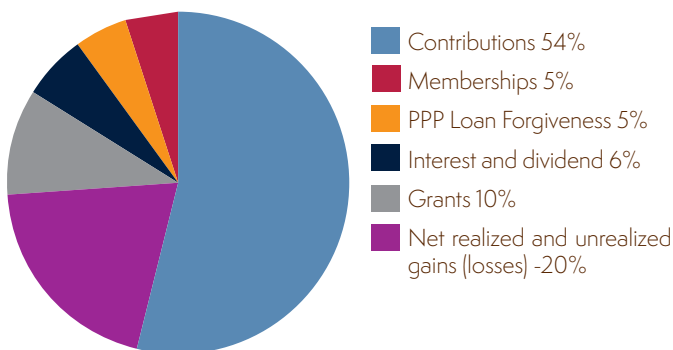
We appreciate the loyalty, trust, and support from our many members, donors, and supporters at all levels.

FY22 AUDITED FINANCIAL STATEMENT

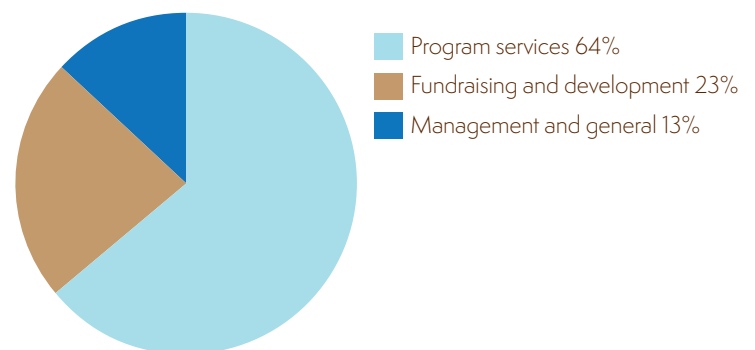
Year Ending June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND SUPPORT			
Contributions	\$1,301,148	\$282,974	\$1,584,122
Memberships	144,394	-	144,394
Grants	-	300,269	300,269
PPP Loan Forgiveness	135,586	-	135,586
Miscellaneous revenue	879	-	879
Interest and dividend	163,872	-	163,872
Net realized and unrealized gains (losses)	(594,445)	-	(594,445)
Net assets released from restrictions	427,309	(427,309)	-
Total revenue and support	1,578,743	155,934	1,734,677
EXPENSES			
Program services	1,267,500	-	1,267,500
Fundraising and development	444,235	-	444,235
Management and general	256,130	-	256,130
Total expense	1,967,865	-	1,967,865
INCREASE (DECREASE) IN NET ASSETS	(389,122)	155,934	(233,188)
NET ASSETS AT BEGINNING OF YEAR	24,336,688	379,423	24,716,111
NET ASSETS AT END OF YEAR	\$23,947,566	\$535,357	\$24,482,923

REVENUE



EXPENSES



New Partnership with the National Park Service

Last March, the Lincoln Presidential Foundation announced a new partnership with the National Park Service (NPS), which administers dozens of sites related to Lincoln's life and legacy. Our pilot effort with NPS is in support of the Lincoln Home National Historic Site in Springfield, IL. This partnership is one example of how we can work with other organizations to maximize public benefit.

In less than a year, thanks to generous supporters, we have partnered on new educational materials, temporary and core exhibits, landscape projects, outreach, and more. For example, we sponsored a Lincoln Home Illinois Freedom Project exhibit at the Boys and

Girls Clubs of America National Conference. Thanks to support from Union Pacific, we are partnering with Lincoln Home on much needed landscape work, including tree work and native species plantings that make the site safer, more sustainable, and more inviting.

"When I think of our new partnership with the Lincoln Presidential Foundation and their commitment to supporting Lincoln Home, one word comes to mind: Hope," said Timothy S. Good, Superintendent of Lincoln Home National Historic Site, "And as I look to the future, I know that together we can accomplish even more for the people."

Tim Townsend, Lincoln Home NHS, with Tiffany Mathis, Boys & Girls Club Central Illinois, are pictured at an exhibit sponsored by the Foundation at the 2023 Boys and Girls Clubs of America National Conference. (Photo Courtesy of NPS)



Expanding Support for Lincoln's Legacy

With generous support from the National Park Foundation and our board member John Nau, the Lincoln Presidential Foundation is leading a study to find the best models for scaling support of Abraham Lincoln's legacy and related historic sites across the country.

The Foundation engaged The Potrero Group to conduct research, stakeholder interviews and analysis that looks at entirely new ways for the Foundation to approach its support of Lincoln's legacy and the ability of Lincoln-oriented sites to preserve evidence of the past and share the story of President Lincoln's leadership and

its importance to the country today. We assembled a steering committee of leaders in the field and involved a cross-section of supporters, experts, and potential partners in the process.

“Unlocking the potential of private philanthropy and strategic partnerships will help preserve and share the history of President Lincoln at more than a dozen sites across the country,” said National Park Foundation President and CEO Will Shafroth. **“Supporting the park partner community in this effort represents an ongoing commitment to more fully understanding both the history and the promise of American democracy.”**

“Given my lifelong interest in historic preservation and Abraham Lincoln, I was pleased to see these two excellent organizations come together and was delighted to help support this project,” said John Nau, Lincoln Presidential Foundation Member at Large and board member of the National Park Foundation. **“Building successful partnerships is essential for historic sites to thrive and become effective educational tools for future generations to learn about the founding principles and history of our country.”**

(From left) Foundation President and CEO Erin Carlson Mast and Lincoln Home National Historic Site Superintendent Tim Good speak with founding Charter members Dr. Stephen and Lisa Stone during an event in 2022.



First New Exhibit in 20 Years Planned for Lincoln Home

Thanks to a generous contribution from the M.G. Nelson Family Foundation, we are partnering with the Lincoln Home National Historic Site on the development of its first new, core exhibit in over 20 years. It is also the first youth-centered exhibit in the site's 50-year federal history. The generous donation covers the total project cost, including interpretive planning, design, fabrication and installation.

The exhibit will be located in the historic Corneau House, which is not currently open to the public, located across the street from the Lincoln Home. The Corneau House is one of more than a dozen buildings within the Lincoln Home National Historic Site's four-block, 12-acre boundary. For years, visitors have been able to enjoy the Lincoln Home, but opportunities to explore other historic buildings in the park have been limited. Stories presented in the exhibit will focus on people in the community and provide new perspectives on the life of President Lincoln. This project also gives the public new access to a historic space.

During the first planning phase of the project, the Foundation hosted a workshop with nearly two-dozen historians and museum professionals, to discuss content and design ideas. The workshop occurred concurrently with a symposium hosted by the National Council for Public History,



Exhibit Workshop hosted by the Lincoln Presidential Foundation

University of Illinois-Springfield, and the Lincoln Home NHS, commemorating the 50th anniversary of the site being made a National Park Service unit.

The target audience is youth ages 10-14 years old. Creating this new exhibit will better serve the young people who already visit Lincoln Home National Historic Site with their schools, clubs, and families, and provide even more reason for people of all ages to learn about the life and legacy of one our country's most influential presidents.

The interpretive plan and the conceptual design have been completed, and we are now entering the final design phase. The project is scheduled for completion and a grand opening in summer 2023.

(From left) M.G. Nelson Family Foundation representatives M.G. Nelson, Tricia Becker, Mark Nelson, Lincoln Home NHS Superintendent Tim Good, Foundation President & CEO Erin Carlson Mast and Board Chair Sergio 'Satch' Pecori.



Springfield, Ill., July 4th 1842

Dear Speed:

Yours of the 16th June was received only a day or two since. It was not mailed at Louisville till the 25th — You speak of the great time that has elapsed since I wrote you. Let me explain that. Your letter reached here a day or two after I started on the excursion; I was gone five or six weeks, so that I got the letter only a few days before I started to your country — I thought it scarce

Letter by Abraham Lincoln to Joshua Speed, 4 July 1842.

Creating Digital Access to Lincoln

Preserving and providing access to historical evidence is a pillar of our work. For the past five years, we led fundraising of public and private contributions and provided stable fiscal management to the Papers of Abraham Lincoln (PAL) project. Our role in that project concluded at the end of 2022. In all, we provided over \$600,000 in funding, which helped digitize over 9,695 documents. As our role on PAL wound down this past year, we ramped up our efforts to make digitized primary sources more accessible and useful to the public. For that reason, thanks to support from Iron Mountain, we launched a special digital resource project “Warning Signs” that included an online docuseries, school curriculum, live programming, and a primary source gallery. Our forthcoming project, “Fortifying Our Democracy” will also create new multi-media based on primary sources, this time focused on Lincoln’s Lyceum Address—and how to build trust in public institutions. These efforts build off of the digitization effort, increasing accessibility to primary sources and unlocking the enormous potential of storytelling to contextualize history.

Thanks to our generous supporters of the PAL project:



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Multimedia Project Grapples with Polarization in 1850's America

This fall, the Foundation launched a new multimedia resource called, "Warning Signs: Lincoln's Response to Rising Threats to Freedom, Justice, and Democracy," with generous support from Iron Mountain. The project explores national events in the pre-Civil War period (1849-1860) and how Lincoln debated and addressed these events publicly and privately.

Resources developed include four short films, live webinars featuring conversations and Q&A with experts on the history and politics of the time period, primary source gallery, and thematic lesson plans for different ages created by award-winning educators. The project gives students and the general public the evidence and perspective to ask critical questions of the past and of their own time, demonstrating the importance of historical knowledge to a healthy, active democracy.

More than 15,000 users have accessed the resources since they went live this past fall. Audience members who watched the webinars and videos praised "the mixture of the docuseries and experts grappling with modern day questions relating to the history. Great job bringing an engaging approach!" One person commented that "the presenter had an encyclopedic knowledge of Lincoln and shared it in the most enthusiastic manner. I really enjoyed listening."

Award-winning educator, Justin Mitchell explained, "The Warning Signs curriculum takes an in-depth look at the events leading up to the Civil War in a creative and new lens. The curriculum isn't isolated to the mid-1800s but it's relevant for issues that we encounter today and has students reflect on lessons from the past to critically think

Emmy-winning The Storyteller Studios and Actor Fritz Klein are among the talented people engaged by the Lincoln Presidential Foundation for filming of the Warning Signs project sponsored by Iron Mountain.





Justin Mitchell, middle school teacher and Warning Signs collaborator, named 2021 Kentucky History Teacher of the Year by Gilder Lehrman Institute.

about the history we are living through today. This curriculum will be such a treasure in my classroom for years to come.”

“Iron Mountain is committed to preserving cultural heritage information and artifacts and sharing it with current and future generations. “Warning Signs” offers the audience a chance to look back and experience history from Lincoln’s perspective.” Jennifer Grimaudo, Director of Corporate Responsibility Iron Mountain.

How can you experience the “Warning Signs” project?

- Watch the “Four Score Speaker Series” Events: Recordings of the webinar programs with Dr. Jonathan White, Dr. Silvana Siddali, Dr. Lucas Morel and Dr. Rachel Shelden are available on-line.
- Watch the “Warning Signs” Docuseries: Four, short films highlighting primary sources & expert storytelling to explore how tensions between opposing interpretations of the Constitution, founding principles, & the future of the nation developed in the pre-war period.
- Download the Curriculum: Downloadable curriculum & primary resources for use inside & outside the classroom, focused on the events & debates in the crucial period from 1849-1860, are available for elementary, middle school, and high school levels.
- Access the Warning Signs Project here: www.lincolnpresidential.org/lincoln-resources/courses/warning-signs



Dr. Silvana Siddali



Dr. Jonathan White



Dr. Rachel Shelden



Dr. Lucas Morel

Improving Landscape Conservation and Beautification for Lincoln Home

One of the ways Union Pacific helps local economies is by enhancing community spaces that contribute to a town's distinct identity. Abraham Lincoln is undeniably part of Springfield's identity. In his farewell address to Springfield, Lincoln said: "To this people I owe all that I am. Here I have lived more than a quarter of a century; here my children were born, and here one of them lies buried."

The home where Abraham Lincoln and his family lived is central to the public's understanding of Lincoln's life in the lead up to the presidency. The Lincoln Home National Historic Site is far more than one house. It's a 12-acre site comprised of more than a dozen buildings. We're grateful to Union Pacific for a Community Spaces grant, which helps us improve the site for the public.

Union Pacific's generous grant helps us address a suite of tree safety, landscape conservation and beautification projects, which will result in a safer and more inviting park for community members and the visiting public alike. The park is home to more than 200 trees that need continual care and monitoring. All removals of hazards and additions of shade trees and other plantings are being done in accordance with the site's cultural landscape plan.

The site is both destination and important thoroughfare, which means the improvements will have an immediate and long-term positive impact on the site, surrounding neighborhoods, and the public.



BUILDING AMERICA®

"Union Pacific is dedicated to building safe, prosperous, vibrant, and inclusive communities" said Scott Moore, senior vice president and chief administrative officer, and Union Pacific Foundation President. "The Lincoln home is an iconic part of the history of Springfield and our national story. By improving the site which is centered on the first and only home Abraham Lincoln owned, we can help to tell the stories of Lincoln and his family, so essential to our national journey toward a more perfect union, while helping to enhance the livability of the entire community."



Lincoln Leadership Prize

The Foundation offers our heartfelt thanks to the following donors for their support in making the 2022 Lincoln Leadership Prize honoring Mellody Hobson a huge success.

(*Denotes Event Co-Chairs)

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2022 Lincoln Leadership Prize recipient Mellody Hobson (left) with Foundation Board Member Chaz Hammel-Smith Ebert and Chair Sergio 'Satch' Pecori with the Sculpture of "The Right Hand of Lincoln" award created by Leonard Volk.

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Presenter Wynton Marsalis awards the foundation's Lincoln Leadership Prize to recipient Mellody Hobson at the Chicago Hilton on April 28, 2022.



Major Gifts, Grants, & Annual Donors

Through December 2022

The Foundation is grateful for the support of the following generous individuals and entities for their philanthropic commitment to our 16th President.

\$300,000 and above

M.G. Nelson Family Foundation

\$100,000 - \$299,999

Iron Mountain
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Select artifacts from our collection that were once owned by Abraham Lincoln's family, colleagues, neighbors, and admirers are part of an exhibit in the visitor center at the Lincoln Home National Historic Site. This exhibit, which is expected to run through June 2023, is free and open to the public.



Major Gifts, Grants, & Annual Donors

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Founder, Chairman, and Co-CEO of Ariel Investments, John Rogers, (back row second from left) with Ariel interns and guests attend our Spring 2022 Lincoln Leadership Prize event honoring Ariel President and co-CEO Mellody Hobson.



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Stefania and the late Basilius Zaricznyj

Fritz Klein as Abraham Lincoln in the Lincoln Presidential Foundation's new four-part docuseries.



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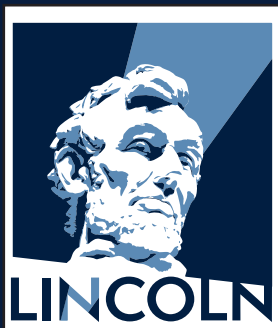


A Note of Special Thanks

The Lincoln Presidential Foundation gratefully acknowledges the many individuals and organizations whose profound generosity and partnership helped us achieve ambitious projects and programs in the past year.

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